

fundnews

The quarterly newsletter for pensioners of the Government Employees Pension Fund



How is GEPF different from other Funds?

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Are your tax matters in order with SARS?

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Does my spouse qualify for GEPF benefits, even if we get married while I am on retirement?

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1 | GEPF pensioners receive an annual increase

As South Africans experience the economic challenges associated with the Covid-19 pandemic, the GEPF has once again ensured that its pensioners are not left vulnerable during these tough economic times. This is after the GEPF approved a pension increase of 3.2% to all pensioners.

This pension increase is based on the 3.2% inflation rate for the 12 months ending 30 November 2020, in line with policy and past practice, thus making the increase equal to 100% of Consumer Price Index (CPI) and higher than the 75% of CPI provided in terms of GEP Law and Rules.

The increase applies to pensioners who retired on or before 1 April 2021, while those who retired after April 2021 will receive their increase on a pro rata basis for each month from their date of retirement until 31 March 2022.